

Press Release Paris, 14<sup>th</sup> September 2022

## **Mayoly Spindler completes the acquisition of Pharm Nature**

Today, Mayoly Spindler announced it has completed the acquisition of Pharm Nature, a company based in Brittany, France, specialising in the creation and marketing of high-end plant-based, natural food supplements. This acquisition gives Mayoly Spindler the opportunity to further consolidate its position in two high-growth segments: phytotherapy and oligotherapy, Through this transaction, Mayoly Spindler continues its development in the food supplements sector with the ambition of becoming one of the European market leaders.

With the acquisition of Pharm Nature, one year after the acquisition of Biohealth in 2021, Mayoly Spindler accelerates its development in the food supplements industry. Mayoly Spindler is set to expand its range of high-end natural food supplements and add 300 references to its current product portfolio. Pharm Nature's food supplements are sold in circa 1,000 pharmacies in France, and in 2021 reported 7.5€ million turnover.

The Pharm Nature group has two brands: **Pharm Nature Micronutrition**, natural food supplements available in France, and **Pharm & Nature**, phytotherapy food supplements with a strong footprint in the French overseas territories. Both brands, which reflect strong values of authenticity and innovation, are added to Mayoly Spindler's existing food supplements' product portfolio, which includes its flagship brand, Probiolog.. Pharm Nature's distribution will be expanded, leveraging the vast network of 6,000 pharmacies that currently distribute Mayoly Spindler's food supplement brands.

"The acquisition of Pharm Nature is consistent with Mayoly Spindler's aim to strengthen its position in the food supplements market. Pharm Nature will enable Mayoly Spindler to offer high-end, plant based, natural food supplements, and to expand into the French overseas territories," **commented Nicolas Giraud, Managing Director of Mayoly Spindler.** 

"We are very pleased to join Mayoly Spindler. Its presence in France and internationally will enable us to develop our two brands, specialising in phytotherapy and oligotherapy, and to extend our reach to a wider audience", added Frédéric Pariaud, who will continue to be the General Manager of Pharm Nature.

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## **Contacts**

Jean-Benoit Harel / <u>jean-benoit.harel@vae-solis.com</u> / +33 7 60 84 52 72 Alexis de Maigret / <u>alexis.demaigret@vae-solis.com</u> / + 33 6 13 62 38 23 \*\*\*

## **About Mayoly Spindler**

Founded in 1909, Mayoly is an independent French and international pharmaceutical company specialising in Gastroenterology and Dermo-cosmetics.

Following the integration of Ipsen Consumer Healthcare, the combined Company employs over 2,200 people worldwide and will generate proforma net sales of 500m€ in 2022, 70% of which will be generated internationally in more than 100 countries. By 2027, the Mayoly Group aims to reach over 600m€ sales and become a global reference in consumer health care.

Mayoly is a French industrial player committed to supporting patients, every day, in their well-being and health.

For more information, visit www.mayoly-spindler.en or follow us on <u>LinkedIn</u> or <u>Twitter</u>.